



# Cost-effectiveness of liver transplantation versus last-resort systemic therapy for colorectal liver metastases

Gudrun M. W. Bjørnelv<sup>1,2,\*</sup>, Zinajda Zolic-Karlsson<sup>3</sup>, Svein Dueland<sup>4</sup> , Pål-Dag Line<sup>4,5</sup>  and Eline Aas<sup>1,6</sup>

<sup>1</sup>Institute of Health and Society, Department of Health Management and Health Economics, University of Oslo, Oslo, Norway

<sup>2</sup>Department of Public Health and Nursing, Norwegian University of Science and Technology, Trondheim, Norway

<sup>3</sup>Norwegian Medicines Agency, Oslo, Norway

<sup>4</sup>Department of Transplantation Medicine, Oslo University Hospital, Oslo, Norway

<sup>5</sup>Institute of Clinical Medicine, University of Oslo, Oslo, Norway

<sup>6</sup>Health Services Research Unit, Akershus University Hospital, Lørenskog, Norway

\*Correspondence to: Gudrun M. W. Bjørnelv, NTNU, Faculty of Medicine and Health Sciences, Department of Public Health and Nursing, PB 8905, 7491 Trondheim, Norway (e-mail: gudrun.m.w.bjornelv@ntnu.no)

## Introduction

Approximately 50 per cent of patients with colorectal cancer have metastases at the time of diagnosis or subsequently develop metastases. The most frequent metastatic site is the liver<sup>1–3</sup>. Palliative chemotherapy is the treatment option for most patients with colorectal liver metastases (CRLMs). Regorafenib and TAS-102 have recently been approved by the European Medicines Agency and US Food and Drug Administration for patients with CRLMs who have progressed from second- or third-line treatments<sup>4–6</sup>. In randomized studies, regorafenib and TAS-102 prolonged median overall survival by 1.4–1.8 months compared with best supportive care (BSC)<sup>7,8</sup>. The authors have previously shown that deceased-donor liver transplantation (LT) is a cost-effective treatment alternative for patients with CRLMs compared with chemotherapy alone, particularly for selected low-risk patients (those with a low Oslo Score)<sup>9,10</sup>. LT may also be an option for patients with advanced liver-only CRLMs<sup>11</sup>. In the present study, a previously validated model was used to evaluate the cost-effectiveness of LT in patients with progressive disease, for whom the only available treatment options were TAS-102, regorafenib or BSC<sup>9</sup>.

## Methods

### Cost-effectiveness analysis

An economic evaluation framework was used, with the aim of informing decision-makers on the cost per additional health effect (cost-effectiveness) of introducing a new treatment compared with relevant treatment options (Appendix S1). A previously published mathematical simulation model (Markov model)<sup>9</sup> was used to estimate health effects and healthcare costs for patients with CRLMs who had previously failed second- or third-line chemotherapy. In the model, treatment with BSC in combination with LT, TAS-102 or regorafenib, or with BSC alone was simulated (Appendix S2).

Effects were estimated as life-years (LYs) and quality-adjusted life years (QALYs) gained (Appendix S3). Costs were estimated from a healthcare perspective, and included cost of organ retrieval, transplantation, retransplantation, postoperative complications, routine follow-up, immunosuppressive drugs, tumour-targeting treatments for recurrent cancer, chemotherapy, and BSC. Costs were estimated on a present-value basis, using 2019 euros (€1 = 9.8527 Norwegian kroner, average exchange rate in 2019)<sup>12</sup> (Appendix S4).

Results from cost-effectiveness analyses are presented as incremental cost-effectiveness ratios (ICERs), defined as the cost difference divided by the effect difference between an intervention (LT) and comparators (BSC, TAS-102, and regorafenib). An ICER below the Norwegian willingness-to-pay (WTP) threshold of €72 500 was considered cost-effective<sup>13,14</sup>.

### Data

For LTs, data from records of the six patients who had progressive disease after the last available line of chemotherapy in the SECA-I trial were used. For regorafenib, TAS-102, and BSC, overall survival data published in reports from the CORRECT<sup>7</sup> and RECOURSE<sup>8</sup> trials were extracted using WebPlotDigitizer<sup>15</sup>. All patients included from the SECA-I, CORRECT, and RECOURSE trials had received at least second- or third-line chemotherapy (the latter in patients with KRAS wild-type tumours), and had good performance status (Eastern Cooperative Oncology Group score 0–1). Patients included from the different studies had relatively similar baseline characteristics and treatment histories, except that those in SECA-I were, on average mean, 10 years younger and had less frequently received bevacizumab (Appendix S5 and S6). Guidelines, existing literature, and expert opinions were also used to populate the model.

### Statistical analysis

A cohort of 1000 patients aged 55 years was simulated through the model. The time horizon of the model was 25 years, which was

Received: July 15, 2021. Revised: October 22, 2021. Accepted: January 07, 2022

© The Author(s) 2022. Published by Oxford University Press on behalf of BJS Society Ltd.

This is an Open Access article distributed under the terms of the Creative Commons Attribution-NonCommercial License (<https://creativecommons.org/licenses/by-nc/4.0/>), which permits non-commercial re-use, distribution, and reproduction in any medium, provided the original work is properly cited. For commercial re-use, please contact [journals.permissions@oup.com](mailto:journals.permissions@oup.com)

assumed equivalent to a lifetime perspective. The cohorts' expected LYs and QALYs gained and healthcare costs were estimated, and costs and effects were discounted by 4 per cent. To assess uncertainty in the input parameters, probabilistic sensitivity analyses (PSAs) with 1000 iterations were performed. In these analyses, all input parameters were drawn randomly from predefined distributions (Table S1, Table S2 and Table S4).

The uncertainty in the model output is reported as confidence bounds (CB). For LTs, 50 per cent CB are presented because of the small number of participants from SECA-I. For TAS-102, regorafenib, and BSC, 95 per cent CB are reported. Using results from the PSAs, the probability that the treatment alternatives would be cost-effective under different WTP thresholds was further estimated. Findings are presented as cost-effectiveness acceptability curves.

Three scenario analyses were also undertaken in which the authors estimated: the minimum expected increase in survival needed for LT to be considered cost-effective; the maximum cost of the LT procedure for transplant to be cost-effective; and the effect of reducing the price of the drugs (TAS-102 and regorafenib) to zero. In the latter analyses, costs still accumulated owing to the cost of managing drugs and adverse events. For details, see Appendix S7.

Analyses were carried out using Stata<sup>®</sup> version 14 (StataCorp, College Station, Texas, USA) and Excel<sup>®</sup> (Microsoft, Redmond, Washington, USA). More detailed methods are described in Supplementary material.

## Results

Patients who underwent liver transplantation survived for a mean of 4.28 (50 per cent CB 3.94 to 5.74) years, which was more than

3 years longer than patients treated with TAS-102 (0.86 (95 per cent CB 0.82 to 0.91) LYs), regorafenib (0.83 (0.78 to 0.87) LYs) or BSC (0.76 (0.72 to 0.81) LYs). The cost of LT (€217 517, 50 per cent CB 209 179 to 241 806) was substantially higher than the cost of regorafenib (€35 737, 95 per cent CB 31 366 to 40 179), TAS-102 (€20 352, 16 941 to 24 108), and BSC (€14 366, 11 423 to 18 077) (Table 1).

For WTP thresholds below €52 000, BSC had the highest probability of being cost-effective, and for higher thresholds LT was the treatment most likely to be cost-effective (Fig. 1). Given the current Norwegian WTP threshold (€72 500), there was a 91 per cent probability that LT was cost-effective, an 8 per cent probability that TAS-102 was cost-effective, a 0.1 per cent probability that BSC was cost-effective, and zero probability that regorafenib was cost-effective (Fig. 1).

Scenario analyses showed that, if survival in the LT group decreased by 1.28 years, to 3 (50 per cent CB 2.73 to 4.10) LYs, LT and TAS-102 were equally (45 per cent) likely to be cost-effective; when costs of LT increased by 60 per cent (from €134 336 to €214 937 see Table S2), there was an equal probability (45 per cent) that TAS-102 and LT were cost-effective; and LT was still 89 per cent likely to be cost-effective when the drug costs of TAS-102 and regorafenib were reduced to zero. More detailed results are available in Appendix S8 and S9.

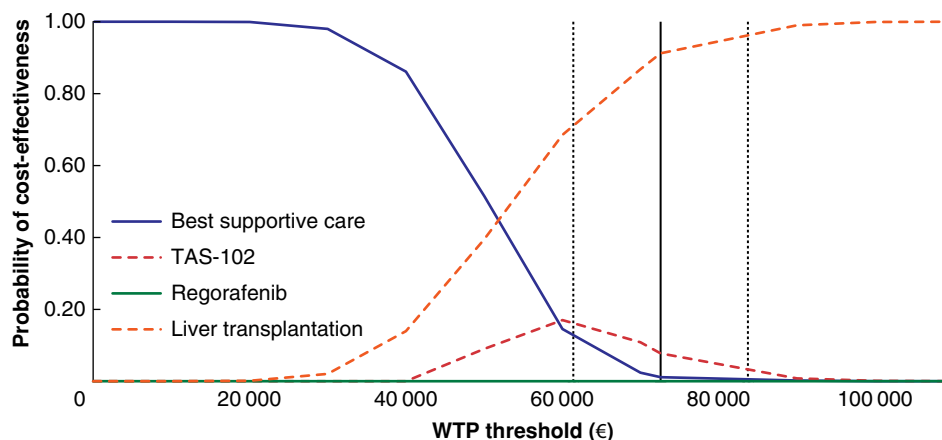
## Discussion

If prioritizing purely based on cost-effectiveness, these findings support implementation of LT as a treatment option for patients with CRLMs in countries where the WTP-threshold is over €52 000. The scarcity of liver grafts, however, inevitably influences this decision. Five-year survival rates for patients currently listed for LT in

**Table 1 Summary of mean life-years, quality-adjusted life-years, and costs for the base-case probabilistic sensitivity analysis**

	Mean LYs	Mean QALYs	Mean costs (€)	Δ LYs	Δ QALYs	Δ Cost (€)	ICER LYs	ICER QALYs
Best supportive care	0.76 (0.72, 0.81)	0.62 (0.59, 0.66)	14 366 (11 423, 18 077)	–	–	–		
TAS-102	0.86 (0.82, 0.91)	0.71 (0.67, 0.74)	20 352 (16 941, 24 108)	0.09	0.1	5986	66 511	59 860
Regorafenib	0.83 (0.78, 0.87)	0.68 (0.64, 0.72)	35 737 (31 366, 40 179)	–0.03	–0.03	15 385	Dominated*	Dominated*
Liver transplantation	4.28 (3.94, 5.74)	3.51 (3.22, 4.73)	217 517 (209 179, 241 806)	3.42	2.80	197 163	57 650	70 415

Values in parentheses are 50 per cent confidence bounds for liver transplantation, and 95 per cent confidence bounds for best supportive care, TAS-102, and regorafenib. LY, life-year; QALY, quality adjusted life-year; Δ, difference compared with the treatment listed above (second most costly treatment), except LT, which is compared to TAS-102 since regorafenib was dominated i.e., TAS-102 compared to BSC, regorafenib compared to TAS-102 and LT compared to TAS-102; ICER, incremental cost-effectiveness ratio. \*When incremental effects are negative, but costs are positive, the treatment is dominated, that is, clearly not cost-effective.



**Fig. 1 Cost-effectiveness acceptability curve comparing liver transplantation, TAS-102, regorafenib, and best supportive care**

The black vertical line indicates a willingness-to-pay threshold (WTP) of €72 500, and the dotted lines indicate a low (€61 404) and a high (€83 733) WTP threshold. The plot for regorafenib is not visible in the figure because it always lies on the horizontal line (0 per cent probability of being cost-effective).

Scandinavia range from 87 per cent (primary sclerosing cholangitis) to 42 per cent (cholangiocarcinoma)<sup>16</sup>. By comparison, the present model predicted a 5-year survival rate of 42 per cent, with a high level of uncertainty: 50 per cent CB of 36–64 per cent and 95 per cent CB of 22–90 per cent. Given the scarcity of liver grafts, it is therefore unlikely that these patients will be listed for LT with standard donor grafts. These estimates, however, support the continued exploration of how LTs can be made possible in such patients through expansion of the donor pool, using techniques such as extended-criteria donation<sup>17</sup>, resection and partial liver segment II–III transplantation with delayed total hepatectomy (RAPID)<sup>18</sup>, or allowing living donation combined with the RAPID procedure<sup>19</sup>. Ongoing studies are evaluating both the expected clinical outcomes and ethical issues related to using these techniques (ClinicalTrials.gov, NCT02864485). In addition, mathematical simulation models should continue to be used to simulate expected costs and benefits for both patients undergoing LT, and others affected; for example, those currently listed for LT or those donating livers under the condition of living-donor LT. For details, see [Appendix S10](#).

## Funding

This study was funded partly by the Norwegian Cancer Society (208164) for G.M.W.B. and E.A.

**Disclosure.** The authors declare no conflict of interest.

## Supplementary material

[Supplementary material](#) is available at *BJS* online.

## References

- Riihimäki M, Hemminki A, Sundquist J, Hemminki K. Patterns of metastasis in colon and rectal cancer. *Sci Rep* 2016;**6**:29765
- Augestad KM, Bakaki PM, Rose J, Crawshaw BP, Lindsetmo RO, Dørum LM et al. Metastatic spread pattern after curative colorectal cancer surgery. A retrospective, longitudinal analysis. *Cancer Epidemiol* 2015;**39**:734–744
- Hugen N, van de Velde CJH, de Wilt JHW, Nagtegaal ID. Metastatic pattern in colorectal cancer is strongly influenced by histological subtype. *Ann Oncol* 2014;**25**:651–657
- Marcus L, Lemery SJ, Khasar S, Wearne E, Helms WS, Yuan W et al. FDA approval summary: TAS-102. *Clin Cancer Res* 2017;**23**:2924–2927
- European Medicines Agency. *Stivarga (regorafenib)*. Stivarga | European Medicines Agency. <https://www.ema.europa.eu/en/medicines/human/EPAR/stivarga> (accessed 19 January 2022)
- European Medicines Agency. *Lonsurf (TAS-102)*. Lonsurf | European Medicines Agency. <https://www.ema.europa.eu/en/medicines/human/EPAR/lonsurf> (accessed 19 January 2022)
- Grothey A, Van Cutsem E, Sobrero A, Siena S, Falcone A, Ychou M et al. Regorafenib monotherapy for previously treated metastatic colorectal cancer (CORRECT): an international, multicentre, randomised, placebo-controlled, phase 3 trial. *Lancet* 2013;**381**:303–312
- Mayer RJ, Van Cutsem E, Falcone A, Yoshino T, Garcia-Carbonero R, Mizunuma N et al. Randomized trial of TAS-102 for refractory metastatic colorectal cancer. *N Engl J Med* 2015;**372**:1909–1919
- Bjørnelv GMW, Dueland A, Line PD, Joranger P, Fretland ÅA, Edwin B et al. Cost-effectiveness of liver transplantation in patients with colorectal metastases confined to the liver. *Br J Surg* 2019;**106**:132–141
- Dueland S, Grut H, Syversveen T, Hagness M, Line PD. Selection criteria related to long-term survival following liver transplantation for colorectal liver metastasis. *Am J Transplant* 2020;**20**:530–537
- Dueland S, Syversveen T, Hagness M, Grut H, Line PD. Liver transplantation for advanced liver-only colorectal metastases. *Br J Surg* 2021;**108**:1402–1405
- Norges bank. *Valutakurser*. <https://www.norges-bank.no/tema/Statistikk/Valutakurser/?tab=currency&id=EUR> (accessed 19 January 2022)
- Norwegian Ministry of Health and Social Affairs. *På ramme alvor. Alvorlighet og prioritering [Severity and Prioritising]*. <https://www.regjeringen.no/no/dokumenter/pa-ramme-alvor/id2460080/> (accessed 19 January 2022)
- Norwegian Medicines Agency. *Lonsurf (trifluridin/timiracil) til tredjelinjehandling eller senere av metastaserende kolorektalkreft*. [https://nyemetoder.no/Documents/Rapporter/Lonsurf\\_HMV\\_refusjonsrapport%20ID2017\\_047,%20ID2015\\_046\).pdf](https://nyemetoder.no/Documents/Rapporter/Lonsurf_HMV_refusjonsrapport%20ID2017_047,%20ID2015_046).pdf) (accessed 19 January 2022)
- Rohatgi A. *WebPlotDigitizer Version 3.12*. <https://automeris.io/WebPlotDigitizer/> (accessed 19 January 2022)
- Fosby B, Melum E, Bjoro K, Bennet W, Rasmussen A, Andersen IM et al. Liver transplantation in the Nordic countries—an intention to treat and post-transplant analysis from the Nordic Liver Transplant Registry 1982–2013. *Scand J Gastroenterol* 2015;**50**:797–808
- Smedman TM, Line PD, Hagness M, Syversveen T, Grut H, Dueland S et al. Liver transplantation for unresectable colorectal liver metastases in patients and donors with extended criteria (SECA-II arm D study). *BJS Open* 2020;**4**:467–477
- Line PD, Hagness M, Berstad AE, Foss A, Dueland S. A novel concept for partial liver transplantation in nonresectable colorectal liver metastases: the RAPID concept. *Ann Surg* 2015;**262**:e5–e9
- Lanari J, Dueland S, Line PD. Liver transplantation for colorectal liver metastasis. *Curr Transpl Rep* 2020;**7**:311–316



# European Colorectal Congress

28 November – 1 December 2022, St.Gallen, Switzerland

## Monday, 28 November 2022

09.50  
**Opening and welcome**  
Jochen Lange, St.Gallen, CH

10.00  
**It is leaking! Approaches to salvaging an anastomosis**  
Willem Bemelman, Amsterdam, NL

10.30  
**Predictive and diagnostic markers of anastomotic leak**  
Andre D'Hoore, Leuven, BE

11.00  
**SATELLITE SYMPOSIUM**  
**ETHICON**  
PART OF THE **Johnson & Johnson** FAMILY OF COMPANIES

11.45  
**Of microbes and men – the unspoken story of anastomotic leakage**  
James Kinross, London, UK

12.15  
**LUNCH**

13.45  
**Operative techniques to reduce anastomotic recurrence in Crohn's disease**  
Laura Hancock, Manchester, UK

14.15  
**Innovative approaches in the treatment of complex Crohn Diseases perianal fistula**  
Christianne Buskens, Amsterdam, NL

14.45  
**To divert or not to divert in Crohn surgery – technical aspects and patient factors**  
Pär Myrelid, Linköping, SE

15.15  
**COFFEE BREAK**

15.45  
**Appendiceal neoplasia – when to opt for a minimal approach, when and how to go for a maximal treatment**  
Tom Cecil, Basingstoke, Hampshire, UK

16.15  
**SATELLITE SYMPOSIUM**  
**Medtronic**  
Further.Together

17.00  
**Outcomes of modern induction therapies and Wait and Watch strategies, Hope or Hype**  
Antonino Spinelli, Milano, IT

17.30  
**EAES Presidential Lecture - Use of ICG in colorectal surgery: beyond bowel perfusion**  
Salvador Morales-Conde, Sevilla, ES



18.00  
**Get-Together with your colleagues**  
Industrial Exhibition

## Tuesday, 29 November 2022

9.00  
**CONSULTANT'S CORNER**  
Michel Adamina, Winterthur, CH

10.30  
**COFFEE BREAK**

11.00  
**SATELLITE SYMPOSIUM**  
**INTUITIVE**

11.45  
**Trends in colorectal oncology and clinical insights for the near future**  
Rob Glynn-Jones, London, UK

12.15  
**LUNCH**

13.45  
**VIDEO SESSION**

14.15  
**SATELLITE SYMPOSIUM**  
**BD**

15.00  
**COFFEE BREAK**

15.30  
**The unsolved issue of TME: open, robotic, transanal, or laparoscopic – shining light on evidence and practice**  
Des Winter, Dublin, IE  
Jim Khan, London, UK  
Brendan Moran, Basingstoke, UK

16.30  
**SATELLITE SYMPOSIUM**  
**Takeda**



17.15  
**Lars Pahlman lecture**  
Søren Laurberg, Aarhus, DK

**Thursday, 1 December 2022**  
**Masterclass in Colorectal Surgery**  
**Proctology Day**

## Wednesday, 30 November 2022

9.00  
**Advanced risk stratification in colorectal cancer – choosing wisely surgery and adjuvant therapy**  
Philip Quirke, Leeds, UK

09.30  
**Predictors for Postoperative Complications and Mortality**  
Ronan O'Connell, Dublin, IE

10.00  
**Segmental colectomy versus extended colectomy for complex cancer**  
Quentin Denost, Bordeaux, FR

10.30  
**COFFEE BREAK**

11.00  
**Incidental cancer in polyp - completion surgery or endoscopy treatment alone?**  
Laura Beyer-Berjot, Marseille, FR

11.30  
**SATELLITE SYMPOSIUM**  
**EVOLUZIONE**  
DISPOSITIVI MEDICI

12.00  
**Less is more – pushing the boundaries of full-thickness rectal resection**  
Xavier Serra-Aracil, Barcelona, ES

12.30  
**LUNCH**

14.00  
**Management of intestinal neuroendocrine neoplasia**  
Frédéric Ris, Geneva, CH

14.30  
**Poster Presentation & Best Poster Award**  
Michel Adamina, Winterthur, CH

15.00  
**SATELLITE SYMPOSIUM**  
**OLYMPUS**

15.45  
**COFFEE BREAK**

16.15  
**Reoperative pelvic floor surgery – dealing with perineal hernia, reoperations, and complex reconstructions**  
Guillaume Meurette, Nantes, FR

16.45  
**Salvage strategies for rectal neoplasia**  
Roel Hompes, Amsterdam, NL

17.15  
**Beyond TME – technique and results of pelvic exenteration and sacrectomy**  
Paris Tekkis, London, UK

19.30  
**FESTIVE EVENING**

Information & Registration [www.colorectalsurgery.eu](http://www.colorectalsurgery.eu)